



**Quarterly Budget Review
Statement**

**Quarter Ending
31st December 2025**

QBR FINANCIAL OVERVIEW
Tamworth Regional Council
Budget review for the quarter ended 31/12/25

DESCRIPTION	Previous Year	Current Year Original	Approved Changes	Approved Changes	Approved Changes	Revised	Recommended changes	Projected Year End (PYE)	VARIANCE	ACTUAL YTD	
	Actual	Budget	Review	Review	Review	Budget	for council resolution	Result	ORIGINAL budget v PYE		
	2024/25 \$000's	2025/26 \$000's	Q 1 \$000's	Q 2 \$000's	Q 3 \$000's	\$000's	\$000's	2025/26 \$000's	2025/26 \$000's	2025/26 \$000's	
Net Operating Result before grants and contributions provided for capital purposes	General Fund	-16,104	3,578	-3,876	0	0	-298	-1,074	-1,372	-4,950	24,561
	Water Fund	-6,448	-1,614	-1,480	0	0	-3,094	306	-2,788	-1,174	4,574
	Sewer Fund	9,825	9,253	-342	0	0	8,911	-363	8,548	-705	16,018
	Consolidated	-11,228	11,217	-5,699	0	0	5,518	-1,130	4,388	-6,829	45,155
Operating Result from continuing operations (with capital grants and contributions) excluding depreciation, amortisation and impairment of non financial assets	Consolidated	121,295	100,675	-16,066	0	0	84,609	1,690	86,299	-14,376	83,265
Borrowings	Total borrowings					0		0	0		
Liquidity	External restrictions	198,040	206,998	-10,336	0	0	196,662	9,120	205,782	-1,216	6,277
	Internal Allocations	19,624	11,304	-1,950	0	0	9,354	1,552	10,906	-398	-7,405
	Unallocated	1,520	1,878	-764	0	0	1,114	54	1,168	-710	-1,771
	Total Cash, Cash Equivalents and Inves	219,184	220,180	-13,050	0	0	207,130	10,726	217,856	-2,324	-2,899
Capital	Capital Funding	108,464	147,407	-6,723	0	0	140,684	-7,253	133,431	-13,976	35,291
	Capital Expenditure	108,464	147,407	-6,723	0	0	140,684	-7,253	133,431	-13,976	35,291
	Net Capital	0	0	0	0	0	0	0	0	0	0

	Opening Balance	Total Cash Contributions Received	Total Interest Earned	Total Expended	Total Internal Borrowings (to)/from	Held as Restricted Asset	Cumulative balance of internal borrowings (to)/from
	As at 1 July 2025 \$000's	As at this Q \$000's	As at this Q \$000's	As at this Q \$000's	As at this Q \$000's	As at this Q \$000's	As at this Q \$000's
Developer Contribution		60,263	3,281	1,272	799	0	64,017
Total Developer Contributions		60,263	3,281	1,272	799	0	64,017

HOW TO READ YOUR QUARTERLY FINANCIAL OVERVIEW

QBRS FINANCIAL OVERVIEW (Name) Council Budget review for the quarter ended - XX XXXXXXX 20XX										
DESCRIPTION	Previous Year	Current Year Original	Approved Changes	Approved Changes	Approved Changes	Revised	Recommended changes for council resolution	Projected Year End (PYE)	VARIANCE	ACTUAL YTD
	Actual 20xx/xx \$000's	Budget 20xx/xx \$000's	Review Q1 \$000's	Review Q2 \$000's	Review Q3 \$000's	Budget \$000's	\$000's	Result 20xx/xx \$000's	ORIGINAL budget v PYE 20xx/xx \$000's	20xx/xx \$000's
Net Operating Result before grants and contributions provided for capital purposes	General Fund	0	0	0	0	0	0	0	0	0
	Water Fund	0	0	0	0	0	0	0	0	0
	Sewer Fund	0	0	1	0	0	2	3	4	5
	Consolidated	0	0	0	0	0	0	0	0	0
Operating Result from continuing operations (with capital grants and contributions) excluding depreciation, amortisation and impairment of non financial assets	Consolidated	0	0	0	0	0	0	0	0	0
										0
Borrowings	Total borrowings									0
	External restrictions	0	0	0	0	0	0	0	7	0
Liquidity	Internal Allocations	0	0	0	0	0	0	0	0	0
	Unallocated	0	0	0	0	0	0	0	0	0
	Total Cash and Cash Equivalents	0	0	0	0	0	0	0	0	0
Capital	Capital Funding	0	0	0	0	0	0	0	8	0
	Capital Expenditure	0	0	0	0	0	0	0	0	0
	Net Capital	0	0	0	0	0	0	0	0	0

1. Approved changes – Review – Q1

These are the changes for Q1 that were approved by a previous council resolution. The original budget amount plus the approved changes determine the revised budget in this QBRS.

2. Revised budget

This figure is the original budget plus prior quarter approved changes.

3. Recommended changes for council resolution

Any change to the budget must be approved by council. By resolving to accept this QBRS, Councillors are approving the recommended changes.

4. Projected year end result

This figure is the revised forecast position of the fund at financial year end. The projected year end result is the original budget plus the approved and recommended budget changes.

The Consolidated Fund is the combination of the General, Water and Sewer funds. Some councils do not provide water or sewer to their communities.

5. Variance

This column shows the variance between the original adopted budget and the revised projected year result. Councillors should be aware of the reasons behind the variance.

6. Actual YTD

Actual year to date is the result from 1st July up until the end of the quarter being reported.

7. Internal allocations and unallocated reserves

Internal allocations and unallocated reserves demonstrate the level of liquidity of Council. Specifically, the Council's ability to cover short term liabilities such as employee entitlements.

8. Capital

The capital overview should inform council as to whether the capital works program is on track to deliver programs outlined in the IP&R documentation.

The funds are reported separately to ensure council, and the community have a clear picture of how the respective infrastructure and service delivery streams are performing – independent of councils broader (consolidated) account.

Income and Expenses Budget Review Statement

Tamworth Regional Council

Budget review for the quarter ended 31/12/2025

Consolidated Fund

Description	Previous Year	Current Year	Approved	Approved	Approved	Revised	Recommended	Projected	VARIANCE	ACTUAL
	Actual	Budget	Review	Review	Review	Budget	for council	Year End	ORIGINAL	YTD
	2024/25	2025/26	Q 1	Q 2	Q 3		resolution	(PYE)	budget v PYE	
	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	\$000's	2025/26	2025/26	2025/26
								\$000's	\$000's	\$000's
INCOME										
Rates and Annual Charges	94,075	102,695	212			102,907	715	103,622	927	103,416
User Charges and Fees	55,645	49,462	5,265			54,727	1,827	56,554	7,092	26,319
Other Revenue	4,252	3,285	1,785			5,070	-1,545	3,525	240	1,699
Grants and Contributions - Operating	21,961	23,372	2,271			25,643	231	25,874	2,502	5,626
Grants and Contributions - Capital	82,254	41,901	-10,365			31,536	2,820	34,356	-7,545	10,539
Interest and Investment Income	11,379	9,156	219			9,375	0	9,375	219	5,602
Other Income	3,363	5,164	-625			4,539	-278	4,261	-903	1,884
Net gain from disposal of assets	0	0	0			0	0	0	0	0
Total Income from continuing operations	272,929	235,035	-1,238	0	0	233,797	3,770	237,567	2,532	155,085
EXPENSES										
Employee benefits and on-costs	65,550	73,443	-90			73,353	22	73,375	-68	34,421
Materials & Services	70,134	52,863	14,623			67,486	2,114	69,600	16,737	33,058
Borrowing Costs	4,151	3,631	77			3,708	0	3,708	77	2,024
Other Expenses	4,813	4,423	218			4,641	-56	4,585	162	2,317
Net Loss from Disposal of Assets	6,986	0	0			0	0	0	0	
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	151,634	134,360	14,828	0	0	149,188	2,080	151,268	16,908	71,820
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	121,295	100,675	-16,066	0	0	84,609	1,690	86,299	-14,376	83,265
Depreciation, amortisation and impairment of non financial assets	50,269	47,557	-2			47,555	0	47,555	-2	27,571
Operating result from continuing Operations	71,026	53,118	-16,064	0	0	37,054	1,690	38,744	-14,374	55,694
Net Operating Result before grants and contributions provided for capital purposes	-11,228	11,217	-5,699	0	0	5,518	-1,130	4,388	-6,829	45,155

Notes

Original Budget +/- approved budget changes in previous quarters = REVISED Budget
 Revised Budget +/- recommended changes this quarter = PROJECTED year results

Income and Expenses Budget Review Statement

Tamworth Regional Council

Budget review for the quarter ended 31/12/2025

General Fund

Description	Previous Year	Current Year	Approved	Approved	Approved	Revised	Recommended	Projected	VARIANCE	ACTUAL
	Actual	Budget	Changes	Changes	Changes	Budget	changes	Year End	ORIGINAL	YTD
	2024/25	2025/26	Review	Review	Review	Budget	for council	Result	Budget v PYE	2025/26
	\$000's	\$000's	Q 1 \$000's	Q 2 \$000's	Q 3 \$000's	\$000's	\$000's	2025/26 \$000's	2025/26 \$000's	2025/26 \$000's
INCOME										
Rates and Annual Charges	64,103	72,517	212			72,729	262	72,991	474	72,368
User Charges and Fees	34,968	30,977	5,265			36,242	1,788	38,030	7,053	16,130
Other Revenue	4,168	3,220	1,833			5,053	-1,545	3,508	288	1,693
Grants and Contributions - Operating	22,923	24,418	1,224			25,642	231	25,873	1,455	5,508
Grants and Contributions - Capital	43,894	36,196	-10,365			25,831	2,720	28,551	-7,645	8,630
Interest and Investment Income	5,013	3,711	0			3,711	0	3,711	0	2,573
Other Income	3,433	5,121	-673			4,448	-316	4,132	-989	1,845
Net gain from disposal of assets	0	0	0			0	0	0	0	0
Total Income from continuing operations	178,502	176,160	-2,504	0	0	173,656	3,140	176,796	636	108,747
EXPENSES										
Employee benefits and on-costs	59,350	66,523	-55			66,468	9	66,477	-46	31,425
Materials & Services	47,553	31,711	11,696			43,407	1,529	44,936	13,225	21,543
Borrowing Costs	2,524	2,185	74			2,259	0	2,259	74	1,129
Other Expenses	4,276	2,767	24			2,791	-44	2,747	-20	1,538
Net Loss from Disposal of Assets	781	0	0			0	0	0	0	0
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	114,484	103,186	11,739	0	0	114,925	1,494	116,419	13,233	55,635
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	64,018	72,974	-14,243	0	0	58,731	1,646	60,377	-12,597	53,112
Depreciation, amortisation and impairment of non financial assets	36,228	33,200	-2			33,198	0	33,198	-2	19,921
Operating result from continuing Operations	27,790	39,774	-14,241	0	0	25,533	1,646	27,179	-12,595	33,191
Net Operating Result before grants and contributions provided for capital purposes	-16,104	3,578	-3,876	0	0	-298	-1,074	-1,372	-4,950	24,561

Notes

Original Budget +/- approved budget changes in previous quarters = REVISED Budget

Revised Budget +/- recommended changes this quarter = PROJECTED year results

Explanations – Recommended changes for Council Resolution

Income & Expenses Statement – General Fund	\$,000	\$,000	
Income			
Rates and Annual Charges			
		-\$262	↑ Income Increase
Adjustments for general rates	-\$86		
Waste Charges	-\$176		
User Charges and Fees			
		-\$1,788	↑ Income Increase
Transport for NSW - new / additional works	-\$1,613		
Storm Damage Claim	-\$50		
Additional Ticketing Income	-\$40		
Laboratory - Private Works Income	-\$36		
Finance - Additional Revenue	-\$35		
Airport Income	-\$13		
IFTT Income	-\$2		
Other Revenue			
		\$1,545	↓ Income Decrease
IFTT Catering Income - reduced and offset by Materials	\$1,553		
Workers Compensation Increased Rebate	-\$13		
Finance - Decreased Revenue	\$5		
Grants and Contributions - Operating			
		-\$231	↑ Income Increase
Revive Live Grant	-\$141		
Winton RFS Station	-\$85		
Australia Day Community Events Grant	-\$10		
Regional Youth Holiday Break Summer Grant	-\$4		
CNRL Donation	-\$1		
Register of Significant Cultural Heritage Sites - reversal of Income	\$10		
Grants and Contributions Capital			
		-\$2,720	↑ Income Increase
Tamworth Regional Aquatic Centre - Grant State	-\$2,375		
Road Safety Program Calala Lane Shared Path	-\$414		
Road Safety Program Bendmeer School Carpark	-\$71		
Developer Contributions	-\$47		
Sports Dome Court Fans Grant	-\$35		
Sports Dome Court Fans Contribution	-\$9		
CPTIGS Round 2 - part withdrawal of round	\$84		
Grant - to match carry over for Regional Airport Round 4	\$147		
Other Income			
		\$316	↓ Income Decrease
IFTT Revised Lease Income	\$291		
Airport revised income	\$43		
Sports Dome increase rental income	-\$18		

Income & Expenses Statement – General Fund**\$,000****\$,000****Expenses****Employee Costs**

Various net employee costs

\$9

\$9 ↓ Expense Increase**Materials and Contracts**

Transport for NSW - State Roads

\$1,351

Roads Maintenance

\$571

IT Purchases

\$251

Grant projects - new

\$231

Staff Costs

\$124

Additional Expenses Laboratory

\$100

Marathon St Farmstead Demolition

\$90

Electricity

\$80

Storm damage to be claimed

\$50

Ticketing Expenses

\$19

Bank Fees

\$5

Incomplete Works carried forward to 2026/2027

-\$30

IFTT Catering - reduced and offset by Income

-\$1,595

\$1,529 ↓ Expense Increase**Other Expenses**

Reduced charge from Valuer General

-\$41

Sports Event Fee Subsidy

-\$3

-\$44 ↑ Expense Decrease

Income and Expenses Budget Review Statement

Tamworth Regional Council

Budget review for the quarter ended 31/12/2025

Water Fund

Description	Previous Year	Current Year	Approved	Approved	Approved	Revised	Recommended	Projected	VARIANCE	ACTUAL
	Actual	Original	Changes	Changes	Changes	Budget	changes	Year End		YTD
	2024/25 \$000's	2025/26 \$000's	Review Q 1 \$000's	Review Q 2 \$000's	Review Q 3 \$000's	Budget \$000's	for council resolution \$000's	Result 2025/26 \$000's	ORIGINAL budget v PYE 2025/26 \$000's	2025/26 \$000's
INCOME										
Access Charges	9,319	9,637	0			9,637	142	9,779	142	9,600
User Charges	17,546	15,501	-1			15,500	0	15,500	-1	7,622
Fees	649	595	0			595	0	595	0	421
Grants & Contributions - Operating	16	0	0			0	0	0	0	116
Interest and Investment Income	1,843	1,529	75			1,604	0	1,604	75	827
Other Income	17	13	1			14	0	14	1	7
Net gain from disposal of assets	0	0	0			0	0	0	0	0
Total Income from continuing operations	29,390	27,275	75	0	0	27,350	142	27,492	217	18,593
EXPENSES										
Employee benefits and on-costs	3,469	3,909	-18			3,891	-2	3,889	-20	1,706
Materials & Services	15,521	14,962	1,447			16,409	-150	16,259	1,297	7,129
Borrowing Costs	798	703	3			706	0	706	3	351
Water purchase charges	1,431	1,647	0			1,647	0	1,647	0	679
Calculated taxation equivalents	512	0	0			0	0	0	0	0
Debt guarantee fee	98	0	0			0	0	0	0	0
Other Expenses	294	0	123			123	-12	111	111	64
Net Loss from Disposal of Assets	5,917	0	0			0	0	0	0	0
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	28,040	21,221	1,555	0	0	22,776	-164	22,612	1,391	9,929
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	1,350	6,054	-1,480	0	0	4,574	306	4,880	-1,174	8,664
Depreciation, amortisation and impairment of non financial assets	7,798	7,668	0			7,668	0	7,668	0	4,090
Surplus / (Deficit) from continuing operations before capital amounts	-6,448	-1,614	-1,480	0	0	-3,094	306	-2,788	-1,174	4,574
Grants and Contributions - Capital	34,685	4,703	0			4,703	100	4,803	100	1,404
Surplus / (Deficit) from continuing operations after capital amounts	28,237	3,089	-1,480	0	0	1,609	406	2,015	-1,074	5,978

Notes

Original Budget +/- approved budget changes in previous quarters = REVISED Budget

Revised Budget +/- recommended changes this quarter = PROJECTED year results

Income & Expenses Statement – Water Fund

Income

Rates and Annual Charges

Water Charges	-\$142	-\$142	↑	Income Increase
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Grants and Contributions - Capital

Contribution - Dungowan Pipeline	-\$100	-\$100	↑	Income Increase
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Expenses

Employee Costs

Ledger Coding Changes - \$0 Budget adjustments	-\$2	-\$2	↑	Expense Decrease
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Materials and Services

IT Purchases	\$53	-\$150	↑	Expense Decrease
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Variatio to project - Bendemeer Raw Water Intake Erosion Repairs	\$15			
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Variation to project - Dungowan Dam	-\$60			
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Contribution to Telecommunications Building	-\$160			
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Ledger Coding Changes	\$2			
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Other Expenses

Adjustment - Dam Safety NSW project complete	-\$12	-\$12	↑	Expense Decrease
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Income and Expenses Budget Review Statement

Tamworth Regional Council

Budget review for the quarter ended 31/12/2025

Sewer Fund

Description	Previous Year	Current Year Original	Approved Changes	Approved Changes	Approved Changes	Revised	Recommended changes	Projected Year End (PYE)	VARIANCE	ACTUAL YTD
	Actual	Budget	Review	Review	Review	Budget	for council resolution	Result	ORIGINAL budget v PYE	
	2024/25 \$000's	2025/26 \$000's	Q 1 \$000's	Q 2 \$000's	Q 3 \$000's	\$000's	\$000's	2025/26 \$000's	2025/26 \$000's	2025/26 \$000's
INCOME										
Access charges	21,372	21,299	0			21,299	312	21,611	312	21,447
User charges	3,943	2,889	0			2,889	38	2,927	38	1,719
Liquid trade-waste charges	749	260	0			260	0	260	0	117
Fees	59	1,156	0			1,156	0	1,156	0	310
Grants and contributions - Operating	82	0	0			0	0	0	0	2
Interest and Investment Income	5,006	4,260	144			4,404	0	4,404	144	2,202
Other Income	67	94	0			94	37	131	37	37
Net gain from disposal of assets	0	0	0			0	0	0	0	0
Total Income from continuing operations	31,278	29,958	144	0	0	30,102	387	30,489	531	25,834
EXPENSES										
Employee benefits and on-costs	2,731	3,010	-17			2,993	15	3,008	-2	1,290
Materials & Services	9,738	9,910	433			10,343	735	11,078	1,168	4,386
Borrowing Costs	1,312	1,088	0			1,088	0	1,088	0	544
Calculated taxation equivalents	791	0	0			0	0	0	0	0
Debt Guarantee fee	97	0	0			0	0	0	0	0
Other Expenses	253	9	70			79	0	79	70	36
Net Loss from Disposal of Assets	288	0	0			0	0	0	0	0
Total Expenses from continuing operations excluding depreciation, amortisation and impairment of non financial assets	15,210	14,017	486	0	0	14,503	750	15,253	1,236	6,256
Operating Result from continuing operations excluding depreciation, amortisation and impairment of non financial assets	16,068	15,941	-342	0	0	15,599	-363	15,236	-705	19,578
Depreciation, amortisation and impairment of non financial assets	6,243	6,688	0			6,688	0	6,688	0	3,560
Surplus / (Deficit) from continuing operations before capital amounts	9,825	9,253	-342	0	0	8,911	-363	8,548	-705	16,018
Grants and Contributions - Capital	3,675	1,003	0			1,003	0	1,003	0	504
Surplus /(Deficit) from continuing operations after capital amounts	13,500	10,256	-342	0	0	9,914	-363	9,551	-705	16,522

Notes

Original Budget +/- approved budget changes in previous quarters = REVISED Budget

Revised Budget +/- recommended changes this quarter = PROJECTED year results

Income & Expenses Statement – Sewer Fund

Income

Rates and Annual Charges

Wastewater User Charges	-\$312	-\$312	↑	Income Increase
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User Charges and Fees

Trade Waste	-\$38	-\$38	↑	Income Increase
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Other Income

New rental property	-\$37	-\$37	↑	Income Increase
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Expenses

Employee Costs

Project Management Costs for new project	\$15	\$15	↓	Expense Increase
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Materials and Services

Sewer Main cleaning	\$516	\$735	↓	Expense Increase
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Legal Costs	\$100			
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Ledger Coding Change - (offset appears in Capital)	\$68			
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IT Purchases	\$53			
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Adjustment for completed projects	-\$3			
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Operating costs property	\$1			
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Capital Budget Review Statement

Tamworth Regional Council

Budget review for the quarter ended 31/12/2025

Description	Previous Year	Current Year Original	Approved Changes	Approved Changes	Approved Changes	Revised	Recommended changes	Projected Year End (PYE)	VARIANCE	ACTUAL YTD
	Actual	Budget	Review	Review	Review	Budget	for council resolution	Result	ORIGINAL budget v PYE	
	2024/25 \$000's	2025/26 \$000's	Q 1 \$000's	Q 2 \$000's	Q 3 \$000's	\$000's	\$000's	2025/26 \$000's	2025/26 \$000's	2025/26 \$000's
CAPITAL FUNDING										
Rates & other untied funding	561	1,373	-736			637	46	683	-690	307
Capital Grants & Contributions	74,613	45,386	-9,819			35,567	-1,080	34,487	-10,899	15,461
Reserves - External Restrictions	9,079	15,079	6,907			21,986	-4,944	17,042	1,963	2,429
Reserves - Internally Allocated	19,960	31,106	-18			31,088	-125	30,963	-143	14,082
New Loans	4,251	54,463	-3,057			51,406	-1,150	50,256	-4,207	3,012
Proceeds from sale of assets	0	0	0			0	0	0	0	0
Other	0	0	0			0	0	0	0	
Total Capital Funding	108,464	147,407	-6,723	0	0	140,684	-7,253	133,431	-13,976	35,291
CAPITAL EXPENDITURE										
WIP	18,780	0	0			0	0	0	0	0
New Assets	62,594	85,354	-6,713			78,641	-3,762	74,879	-10,475	15,168
Asset Renewal	27,090	62,053	-10			62,043	-3,491	58,552	-3,501	20,123
Other	0	0	0			0	0	0	0	
Total Capital Expenditure	108,464	147,407	-6,723	0	0	140,684	-7,253	133,431	-13,976	35,291
Net Capital Funding - Surplus /(Deficit)	0	0	0	0	0	0	0	0	0	0

Notes

Original Budget +/- approved budget changes in previous quarters = REVISED Budget

Revised Budget +/- recommended changes this quarter = PROJECTED year results

Capital Budget – Consolidated

Capital Expenditure

Note: Total Recommended changes for council resolution are \$6,723k expense decrease for combined New/Renewal expenditure. Explanations have been split by Directorate and entities to increase relevance to the reader.

General Fund Assets

Office of the General Manager

		\$609		Expense Increase
IT Workstation upgrade	\$634			
Aquisition of Backup Servers	\$65			
Digitech Project	-\$90			

Regional Services

		-\$1,739		Expense Decrease
Incomplete Works carried forward to 2026/2027	-\$2,000			
Removal of Grant Funded project	-\$84			
Community Projects	\$8			
Adjustment for Completed Projects	\$26			
Additional budget- Powerstation	\$50			
New Project - Sports Dome Court Fans	\$66			
New Projects - Road Safety	\$225			

Airport

		-\$703		Expense Decrease
Incomplete Works carried forward to 2026/2027	-\$688			
Adjustment for Additional Project	-\$15			

International Flight Training Tamworth

		-\$375		Expense Decrease
Projects returned to Reserve - funding for approved Grant program	-\$364			
Incomplete Works carried forward to 2026/2027	-\$11			


Laboratory/Sustainability

		\$26		Expense Increase
New project - Manilla Public Places Recycling Bins	\$26			


Waste Management

		-\$3,086		Expense Decrease
Incomplete Works carried forward to 2026/2027	-\$2,339			
Adjustment for Projects not proceeding	-\$575			
Projects carried forward from 2025/2026	\$5			
Kootingal Landfill	\$100			
Adjustment for Projects completed	-\$277			

Sewerage

		-\$2,246		Expense Decrease
Adjustment for Projects not proceeding	-\$870			
Sewer Main Cleaning & CCTV Condition Assesses - T061/2026	-\$531			
Incomplete Works carried forward to 2026/2027	-\$725			
Adjustment to Project - Manilla Sewer	-\$80			
Adjustment for Projects completed	\$6			
Barraba Sewer -Reuse Augmentation	\$23			
Ledger Coding Change - (offset appears in Operating)	-\$68			

Water

		\$261		Expense Increase
Incomplete Works carried forward to 2026/2027	-\$64			
Adjustment for Projects completed	\$5			
Additional funding - Dungowan Dam - Debris Broom Replacement	\$60			
Contribution DCCEEW - New Dungowan Pipeline Easement	\$100			
New Project - Tam water - OTH Telecommunications Building	\$160			

Cash and Investments Budget Review Statement

Tamworth Regional Council

Budget review for the quarter ended 31/12/2025

Description	Previous Year	Current Year Original	Approved Changes	Approved Changes	Approved Changes	Revised	Recommended changes	Projected Year End (PYE)	VARIANCE	ACTUAL YTD
	Actual	Budget	Review	Review	Review	Budget	for council resolution	Result	ORIGINAL budget v PYE	
	2024/25 \$000's	2025/26 \$000's	Q 1 \$000's	Q 2 \$000's	Q 3 \$000's	\$000's	\$000's	2025/26 \$000's	2025/26 \$000's	2025/26 \$000's
Total Cash, Cash Equivalents & Investments	219,184	220,180	-13,050			207,130	10,726	217,856	-2,324	-2,899
EXTERNALLY RESTRICTED										
Water Fund	20,428	19,258	-3,407			15,851	146	15,997	-3,261	-550
Sewer Fund	81,912	83,385	595			83,980	1,882	85,862	2,477	8,567
Developer contributions - General	22,086	24,190	-201			23,989	47	24,036	-154	1,694
Developer contributions - Water	19,759	23,365	-759			22,606	0	22,606	-759	1,756
Developer contributions - Sewer	18,418	20,207	-1,144			19,063	0	19,063	-1,144	304
Transport for NSW Contributions	0	0	0			0	0	0	0	0
Domestic waste management	24,233	28,638	-5,982			22,656	3,292	25,948	-2,690	5,267
Stormwater management	0	0	0			0	0	0	0	0
Other	11,204	7,955	562			8,517	3,753	12,270	4,315	-10,761
Total Externally Restricted	198,040	206,998	-10,336	0	0	196,662	9,120	205,782	-1,216	6,277
Cash, cash equivalents & investments not subject to external restrictions	21,144	13,182	-2,714	0	0	10,468	1,606	12,074	-1,108	-9,176
INTERNAL ALLOCATIONS										
Employee entitlements	2,552	2,552	0			2,552	0	2,552	0	0
Internal Reserves - General Fund	17,072	8,752	-1,950			6,802	1,552	8,354	-398	-7,405
Insert nature of allocation	0	0	0			0		0	0	
Insert nature of allocation	0	0	0			0		0	0	
Insert nature of allocation	0	0	0			0		0	0	
Insert nature of allocation	0	0	0			0		0	0	
Other	0	0	0			0		0	0	
Total Internally Allocated	19,624	11,304	-1,950	0	0	9,354	1,552	10,906	-398	-7,405
Unallocated	1,520	1,878	-764	0	0	1,114	54	1,168	-710	-1,771

External Restrictions - must be used for a specific purpose and are not to be used for general operations. The funds are bound by legislation or third party agreement that restricts their use.

Internal Allocations - Council have allocated by resolution or policy to identified programs of work and any forward plans identified by Council. These allocations are at the discretion of council.

Funding Source Statement – Consolidated

<u>Total Externally Restricted</u>		-\$9,120	↑ Funds Increase
Unrestricted cash - Water			
Increased Water Charges	-\$142		
Dams Levy	-\$12		
Unrestricted Cash - Sewer			
Increased Wastewater Access Charges	-\$312		
Increased Trade Waste Income	-\$38		
Property Income	-\$37		
Unexpended Loans Adjustment	-\$127		
Additional Grant Income	-\$3,754		
Incomplete Works / Projects completed	-\$4,699		
<u>Total Internally Allocated</u>		-\$1,552	↑ Funds Increase
New Capital Works offset by Incomplete works carried over to 26/27 and Increased Land Sales TGGP.	-\$1,552		
<u>Unallocated (Unrestricted Funds)</u>		-\$55	↑ Funds Increase
IT Structural change request	-\$176		
Increased Rates & Annual Charges	-\$86		
Finance - decreased expenses	-\$65		
Ticketing Income	-\$21		
People & Culture - decreased expenses	-\$21		
Increased rental revenue	-\$18		
Economic Activation & Analysis -decreased expenses	-\$7		
Builders Wages - adjustment	-\$5		
New Project - Sports Dome	\$12		
Laboratory - increased expenses	\$64		
IT Software purchases	\$268		

Investments – Statement by Responsible Accounting Officer

'All funds have been invested in accordance with Council's investment policies.'

Cash – Statement by Responsible Accounting Officer

'A bank reconciliation is undertaken on a daily basis. Cash funds were reconciled with the Bank Statement on 31 Dec'

Cash and Investments – Reconciliation

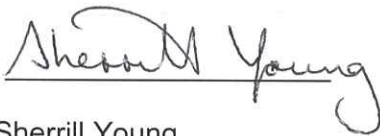
Actual YTD total Cash & Investments	-\$ 2,899,084
Plus: Opening balances 01-07-2025	\$ 218,415,414
Balance as at 31-12-2025	\$ 215,516,330
Investment Register balance 31-12-2025	\$ 223,864,103
Bank Reconciliation as at 31-12-2025	-\$ 8,347,773
Reconciliation Total	\$ 215,516,330

Statement by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2021.

This statement provides an opinion on the impact of the identified variations for the quarter only, not on council's projected financial position.

It is my opinion that the Quarterly Budget Review Statement for Tamworth Regional Council for the quarter ended 31 December 2026 indicates that the budget adjustments identified for approval in this quarter are satisfactory in regard to the variance of the projected estimates to the original budget.

Signed: 

Date: 16/02/2026

Sherrill Young

Responsible Accounting Officer, Tamworth Regional Council